



#climatepositive by 2035

Analysts' Conference H1 2024 Financial year
Mannheim, 15 May 2024

We inspire
with energy.

MVV implements course of becoming #climatepositive by 2035 with consistency and with business success

- H1 2024 FY: Operative adjusted EBIT of Euro 299 million
- Forecast 2024 FY confirmed: 360 Euro million to 440 Euro million

Agenda

Highlights

(5 – 6)

H1 2024 Financial year

(7 – 16)

Outlook

(17 – 19)



Disclaimer

No offer, invitation or recommendation to purchase or sell securities of MVV Energie AG

This presentation has been prepared by MVV Energie AG for information purposes only. It does not constitute an offer, an invitation or a recommendation to purchase or sell securities of MVV Energie AG. This presentation must not be relied upon in connection with any investment decision. The securities of MVV Energie AG have not been registered under the United States of America's securities laws and may not be offered or sold in the United States of America or to U. S. persons without registration or exemption from registration in accordance with the applicable United States' securities laws.

Disclaimer

All information contained in this presentation has been established with care. However the information in this presentation has not been independently verified. We cannot guarantee its reliability or completeness. The information herein shall not be deemed as a guarantee or any such instrument in any respect. MVV Energie AG reserves the right to amend, supplement or delete any information in this presentation at any time.

In addition to the figures prepared in our Annual Reports this presentation may contain further financial performance measures. These financial performance measures should be considered in addition to, but not as a substitute for, the information prepared in our Annual Reports. Other companies may define such financial performance measures in different ways.

Future-oriented statements

This presentation may contain statements on future developments ("future-oriented statements") that are based on currently available information and the plans, estimates and forecasts of the management of MVV Energie AG. Future-oriented statements include, but are not limited to projections of revenues, income, earnings per share, dividends, statements of plans or objectives for future operations. Such future-oriented statements are also indicated by words such as "anticipate", "may", "will", "should", "intend", "expect", "estimate" and similar expressions. These future-oriented statements are subject to risks and uncertainty and cannot be controlled or accurately predicted by MVV Energie AG. A multitude of factors such as changing business or market conditions, political and legal conditions, fluctuating currency exchange rates and interest rates, prices, stronger competition and sale risks, changes in the price and availability of raw materials, risks associated with energy trading (e.g. risks of loss in the case of unexpected, extreme market price fluctuations and credit risks) can cause actual events to differ significantly from any anticipated development.

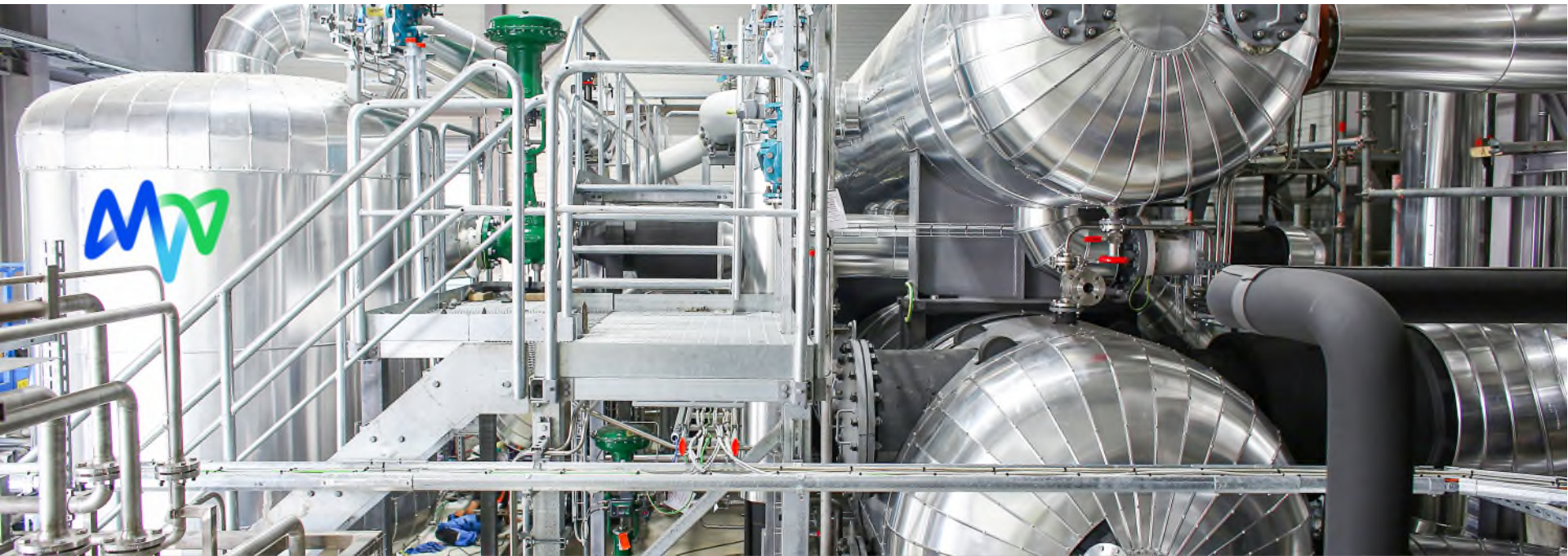
Therefore it cannot be guaranteed nor can any liability be assumed otherwise that these future-oriented statements will prove complete, correct or precise or that expected and forecast results will actually occur in the future.

MVV Energie AG neither intends to nor assumes any obligation to update these future-oriented statements



Highlights

H1 2024 Financial year



Highlights

H1 2024 Financial year



Green electricity from wind and sunshine



Heat transition for Mannheim and the region



Higher regular dividend and one-off special dividend

H1 2024 Financial year



Financial key figures

H1 2024 Financial year

Euro million	1 Oct 2023 to 31 Mar 2024	1 Oct 2022 to 31 Mar 2023	% change
Adjusted sales excluding energy taxes	4,425	4,059	+ 9
Adjusted EBIT ¹	299	526	- 43
Adjusted net income for period after minority interests ¹	149	353	- 51
Cash flow from operating activities	- 99	- 971	+ 90
Investments	149	160	- 7

¹ Excluding non-measurement items for financial derivatives and including interest income from finance leases



Non-financial key figures

H1 2024 Financial year

	1 Oct 2023 to 31 Mar 2024	1 Oct 2022 to 31 Mar 2023	% change
Electricity generation capacity from renewable energies at 31 March 2024/30 September 2023 ¹ (MW _e)	627	633	- 1
Electricity generation volumes from renewable energies ² (kWh million)	737	752	- 2
Completed development of new renewable energies plants (MW _e)	144	497	- 71
Operations management for renewables energies plants (MW _{el})	3,954	3,740	+ 6
Number of employees at 31 March 2024/31 March 2023 (headcount)	6,447	6,202	+ 4

1 Including electricity generation capacity from wind turbines for repowering at 31 March 2024 (28 MW)/30 September 2023 (28 MW)

2 Including electricity generation volumes from wind turbines for repowering at 31 March 2024 (22 million kWh)/31 March 2023 (20 million kWh)

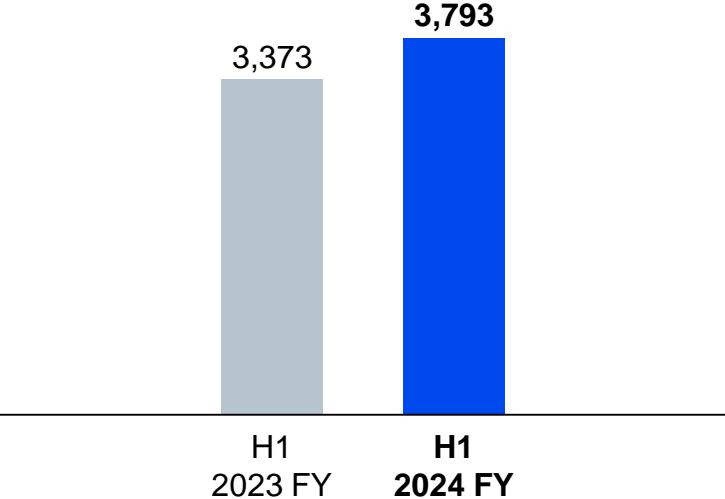


Customer Solutions reporting segment

H1 2024 Financial year

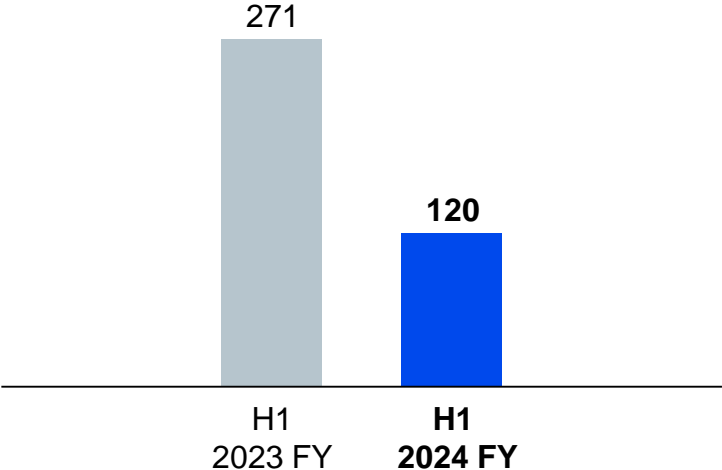
Adjusted sales + 12%

Euro million



Adjusted EBIT – 56%

Euro million

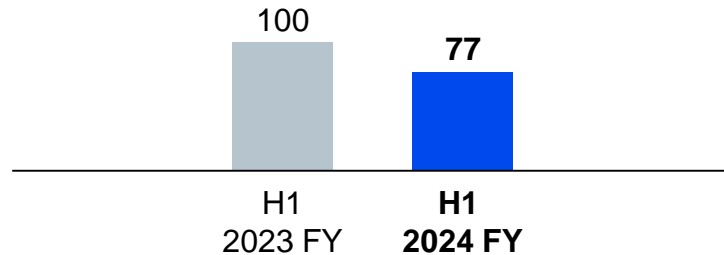


New Energies reporting segment

H1 2024 Financial year

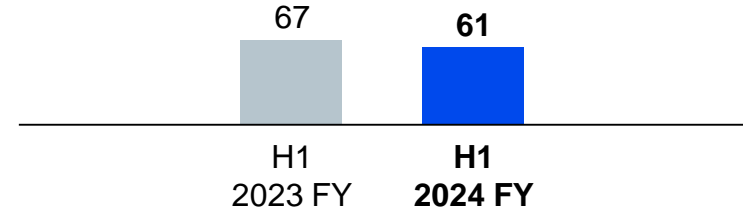
Adjusted EBIT – 23%

Euro million



Investments – 9%

Euro million

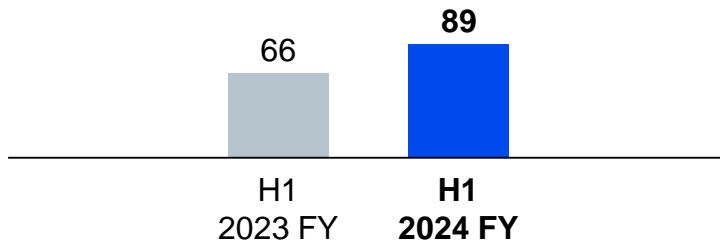


Generation and Infrastructure reporting segment

H1 2024 Financial year

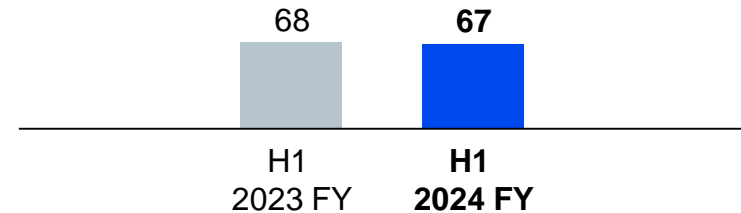
Adjusted EBIT + 35%

Euro million



Investments – 1%

Euro million



Reconciliation with adjusted EBIT

H1 2024 Financial year

Reconciliation of EBIT to adjusted EBIT

Euro million	1 Oct 2023 to 31 Mar 2024	1.10.2022 to 31 Mar 2023	+/- change
EBIT as reported in income statement	232	886	- 654
Financial derivatives measurement items	65	- 361	+ 426
Interest income from finance leases	2	1	+ 1
Adjusted EBIT	299	526	- 227

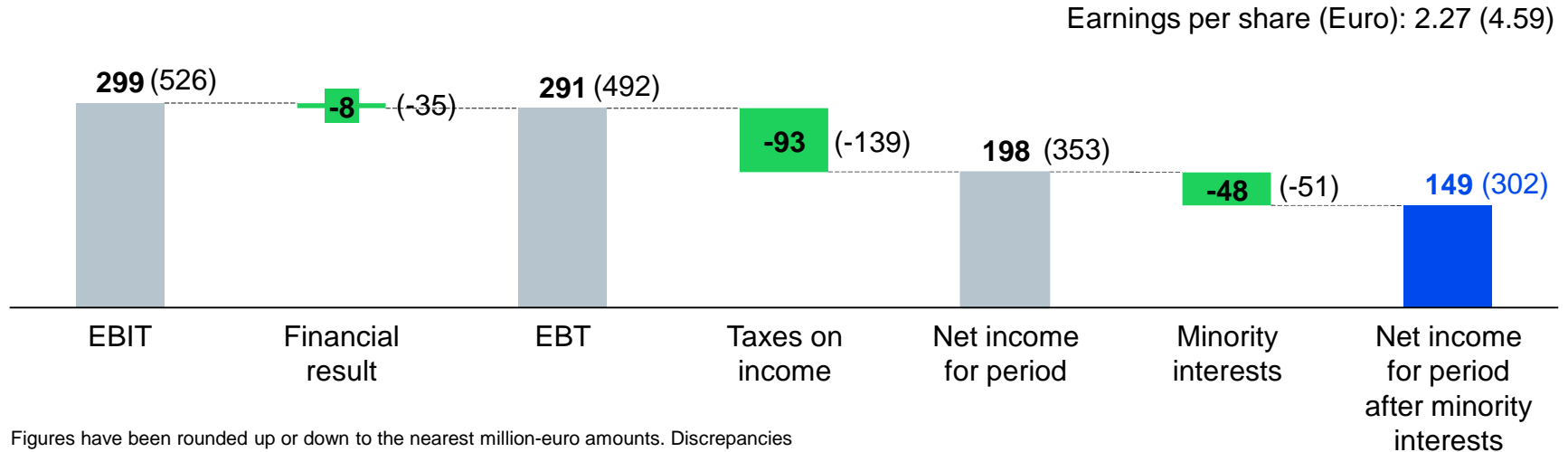


Adjusted net income for period after minority interests

H1 2024 Financial year

Annual net income after minority interest – key figures adjusted

Euro million (previous year)

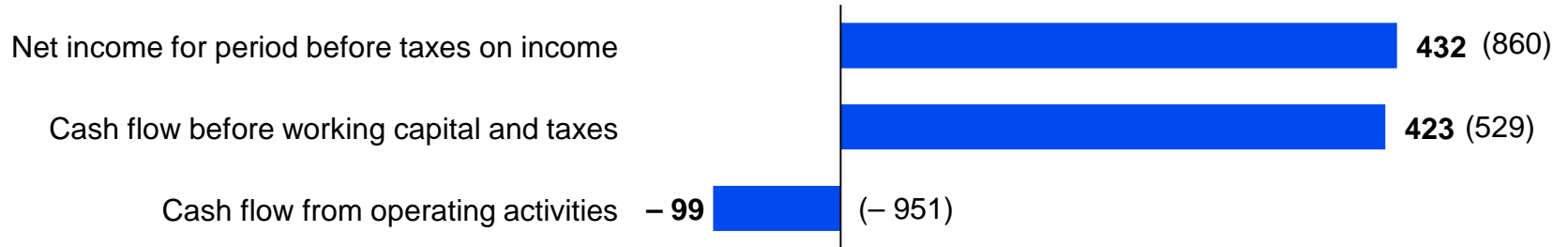


Cash flow from operating activities

H1 2024 Financial year

Development of cash flow

Euro million (previous year)

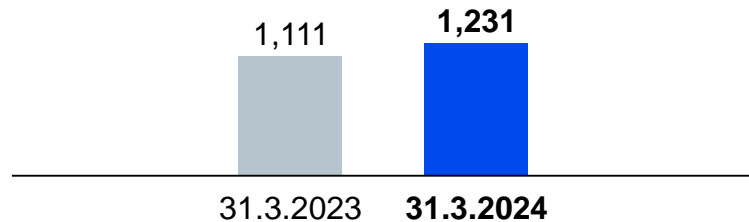


Financing

H1 2024 Financial year

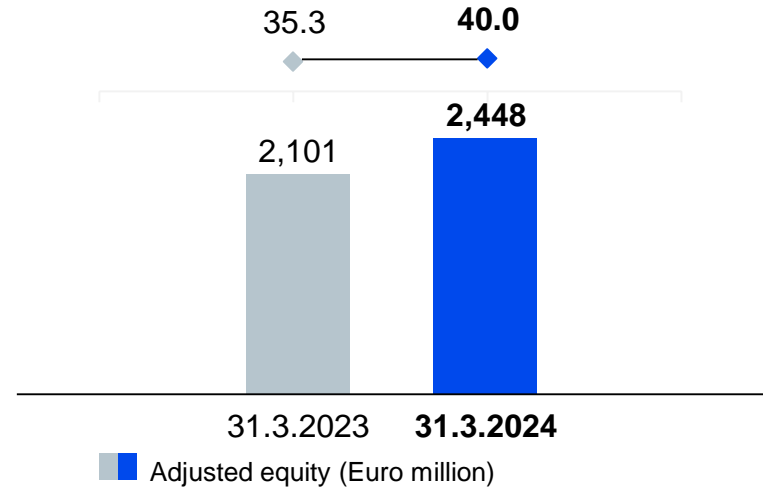
Net financial debt

Euro million



Adjusted equity-ratio

%



Outlook

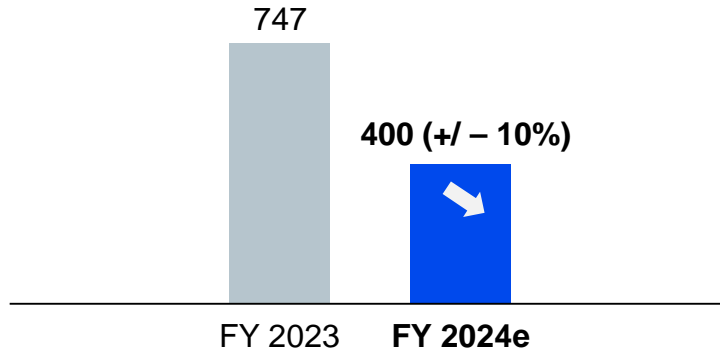


Forecast for 2024 financial year

Operating adjusted EBIT¹ and investments

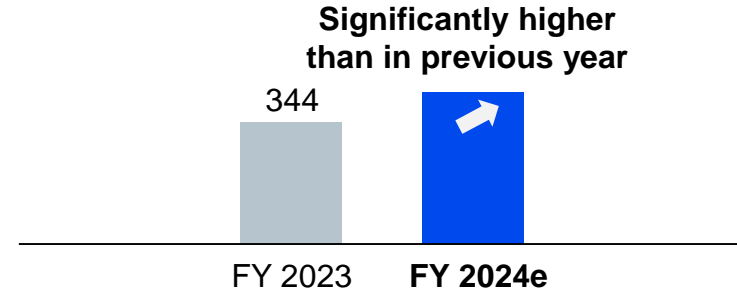
Operating adjusted EBIT¹

Euro million



Investments

Euro million



¹ Excluding disposal gains

... depending in particular on: wholesale prices on energy markets, weather and wind conditions, waste and biomass prices, procurement costs for fuel and CO2 emission rights, plant availability, development in the market climate and competition, volatility in renewable energies project development business, the further development in conditions on the energy markets, as well as on these factors, together with the consequences of the geopolitical situation, not restricting the availability of commodities or impairing supply chain integrity



Financial calendar

15 May 2024 H1 Interim Report 2024 Financial Year

15 August 2024 9M Quarterly Statement 2024 Financial Year

12 December 2024 Annual Report 2024 Financial Year

12 December 2024 Annual Results Press Conference and Analysts' Conference 2024 Financial Year

The dates of conference calls to be held with analysts during the financial year will be announced in good time.



Many thanks!

Contact:

Marc Speicher

Provisional Head of Department
Finance and Investor Relations

T +49 621 290 31 88

m.speicher@mvv.de

www.mvv.de/investoren

**Jointly committed in the
Rhine-Neckar metropolitan region**

