



# Shaping change

**Analysts' Conference 2025 Financial year**  
Frankfurt, 14 May 2025

**We inspire  
with energy.**

# MVV implements course of becoming #climatepositive by 2035 with consistency and with business success

- H1 2025 FY: Operative adjusted EBIT of Euro 273 million
- Forecast 2025 FY confirmed: 350 Euro million to 400 Euro million

# Disclaimer

## **No offer, invitation or recommendation to purchase or sell securities of MVV Energie AG**

This presentation has been prepared by MVV Energie AG for information purposes only. It does not constitute an offer, an invitation or a recommendation to purchase or sell securities of MVV Energie AG. This presentation must not be relied upon in connection with any investment decision. The securities of MVV Energie AG have not been registered under the United States of America's securities laws and may not be offered or sold in the United States of America or to U. S. persons without registration or exemption from registration in accordance with the applicable United States' securities laws.

## **Disclaimer**

All information contained in this presentation has been established with care. However the information in this presentation has not been independently verified. We cannot guarantee its reliability or completeness. The information herein shall not be deemed as a guarantee or any such instrument in any respect. MVV Energie AG reserves the right to amend, supplement or delete any information in this presentation at any time.

In addition to the figures prepared in our Annual Reports this presentation may contain further financial performance measures. These financial performance measures should be considered in addition to, but not as a substitute for, the information prepared in our Annual Reports. Other companies may define such financial performance measures in different ways.

## **Future-oriented statements**

This presentation may contain statements on future developments ("future-oriented statements") that are based on currently available information and the plans, estimates and forecasts of the management of MVV Energie AG. Future-oriented statements include, but are not limited to projections of revenues, income, earnings per share, dividends, statements of plans or objectives for future operations. Such future-oriented statements are also indicated by words such as "anticipate", "may", "will", "should", "intend", "expect", "estimate" and similar expressions. These future-oriented statements are subject to risks and uncertainty and cannot be controlled or accurately predicted by MVV Energie AG. A multitude of factors such as changing business or market conditions, political and legal conditions, fluctuating currency exchange rates and interest rates, prices, stronger competition and sale risks, changes in the price and availability of raw materials, risks associated with energy trading (e.g. risks of loss in the case of unexpected, extreme market price fluctuations and credit risks) can cause actual events to differ significantly from any anticipated development.

Therefore it cannot be guaranteed nor can any liability be assumed otherwise that these future-oriented statements will prove complete, correct or precise or that expected and forecast results will actually occur in the future.

MVV Energie AG neither intends to nor assumes any obligation to update these future-oriented statements



# Highlights

## H1 2025 Financial year



**MVV awarded German Sustainability Prize**



**Clearly on course:  
#climatepositive**



**Higher regular dividend**

# Financial key figures

## H1 2025 Financial year

Euro million	1 Oct 2024 to 31 Mar 2025	1 Oct 2023 to 31 Mar 2024	% change
Adjusted sales excluding energy taxes	3,484	4.425	– 21
Adjusted EBIT <sup>1</sup>	273	299	– 9
Adjusted net income for period after minority interests <sup>1</sup>	131	149	– 12
Cash flow from operating activities	– 48	– 99	+ 52
Investments	202	149	+ 36

<sup>1</sup> Excluding non-measurement items for financial derivatives and including interest income from finance leases



# Non-financial key figures

## H1 2025 Financial year

	1 Oct 2024 to 31 Mar 2025	1 Oct 2023 to 31 Mar 2024	% change
Electricity generation capacity from renewable energies at 31 March 2025/30 September 2024 <sup>1, 2</sup> (MW <sub>e</sub> )	697	678	+ 3
Electricity generation volumes from renewable energies <sup>3</sup> (kWh million)	683	737	- 7
Completed development of new renewable energies plants (MW <sub>e</sub> )	383	144	+ 166
Operations management for renewables energies plants (MW <sub>e</sub> )	4,249	3.954	+ 7
Number of employees at 31 March 2025/31 March 2024 (headcount)	6,680	6,447	+ 4

1 Previous year's figure adjusted

2 Including electricity generation capacity from wind turbines for repowering at 31 March 2025 (51 MW<sub>e</sub>)/30 September 2024 (28 MW<sub>e</sub>)

3 Including electricity generation volumes from wind turbines for repowering at 31 March 2025 (26 million kWh)/31 March 2024 (22 million kWh)

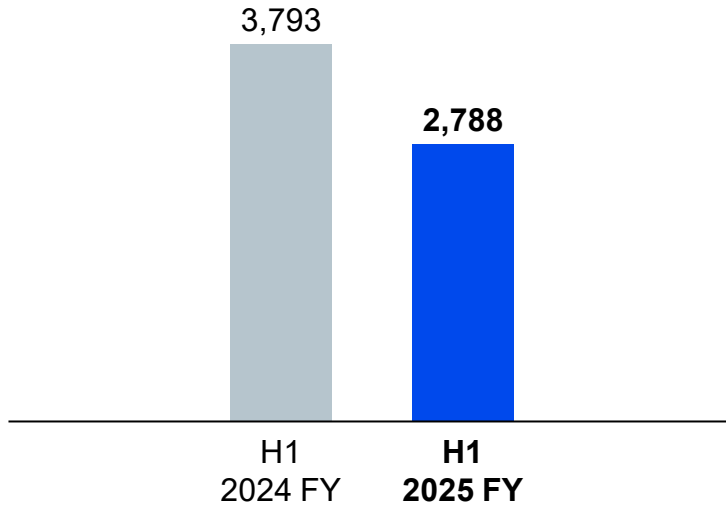


# Customer Solutions reporting segment

## H1 2025 Financial year

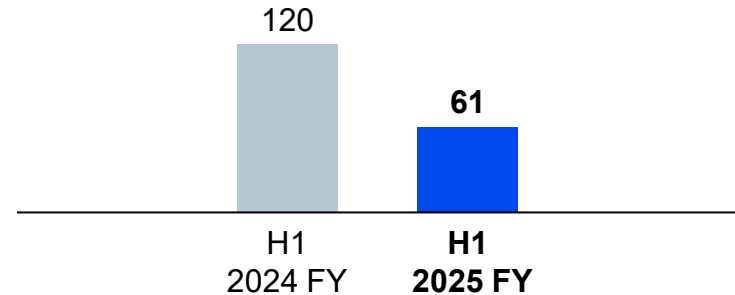
### Adjusted sales – 26 %

Euro million



### Adjusted EBIT – 49 %

Euro million

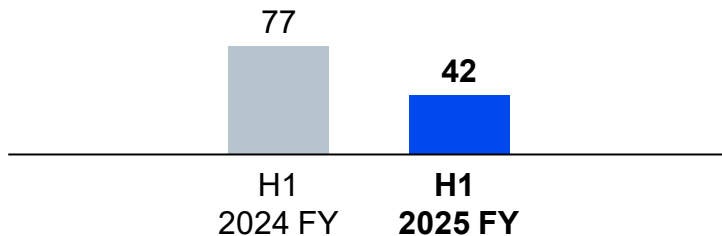


# New Energies reporting segment

## H1 2025 Financial year

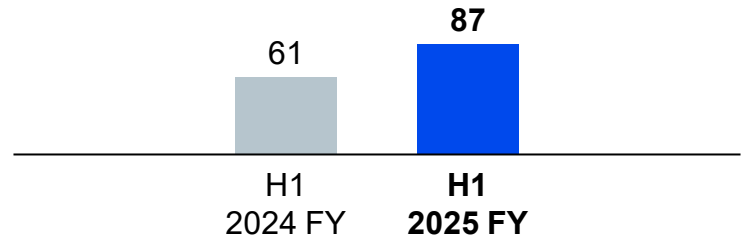
**Adjusted EBIT – 45 %**

Euro million



**Investments + 43 %**

Euro million

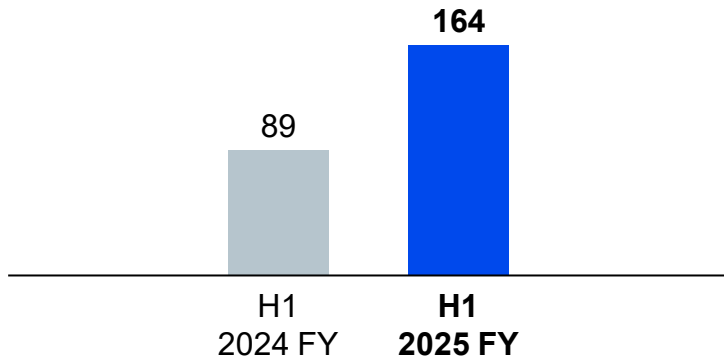


# Generation and Infrastructure reporting segment

## H1 2025 Financial year

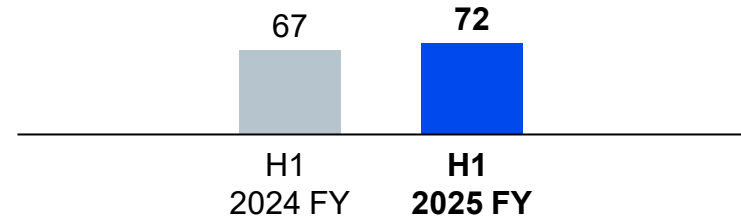
**Adjusted EBIT + 84 %**

Euro million



**Investments + 7 %**

Euro million



# Reconciliation with adjusted EBIT

## H1 2025 Financial year

### Reconciliation of EBIT to adjusted EBIT

Euro million	1 Oct 2024 to 31 Mar 2025	1.10.2023 to 31 Mar 2024	+/- change
EBIT as reported in income statement	241	232	+ 9
Financial derivatives measurement items	+ 30	+ 65	- 35
<b>EBIT before result of IFRS 9 derivative measurement and realisation</b>	271	297	- 26
Interest income from finance leases	+ 2	+ 2	0
<b>Adjusted EBIT</b>	<b>273</b>	<b>299</b>	<b>- 26</b>



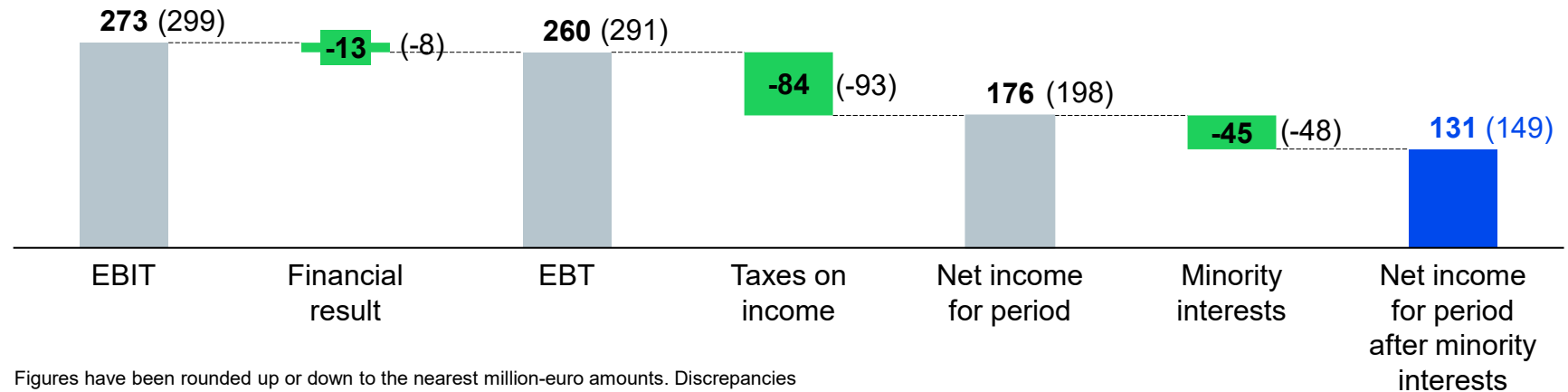
# Adjusted net income for period after minority interests

## H1 2025 Financial year

### Annual net income after minority interest – key figures adjusted

Euro million (previous year)

Earnings per share (Euro): 1.98 (2.27)



Figures have been rounded up or down to the nearest million-euro amounts. Discrepancies may therefore arise between the aggregate sums of individual items and the totals stated.

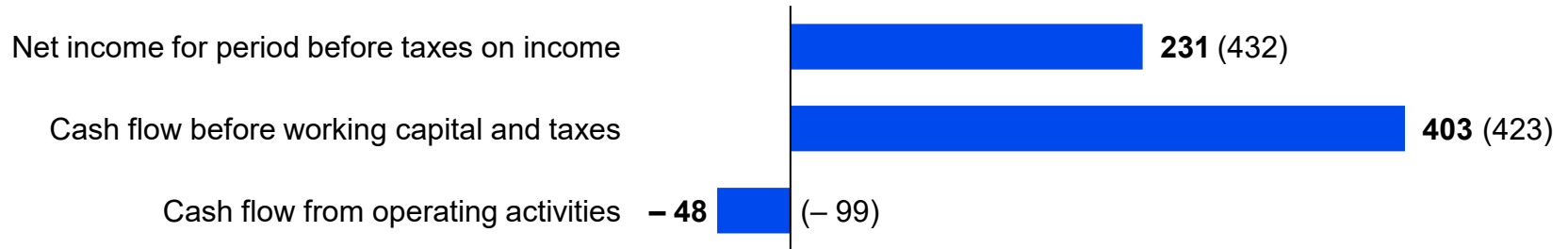


# Cash flow from operating activities

## H1 2025 Financial year

### Development of cash flow

Euro million (previous year)

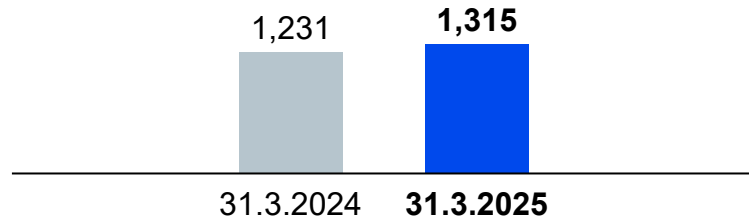


# Financing

## H1 2025 Financial year

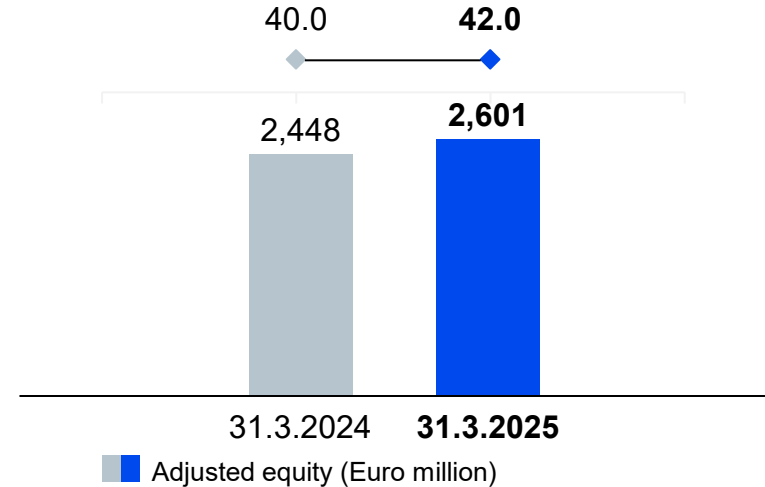
### Net financial debt

Euro million



### Adjusted equity-ratio

%

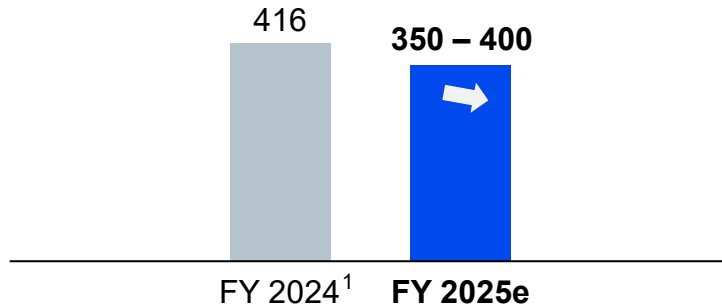


# Forecast for 2025 financial year

## Operating adjusted EBIT and investments

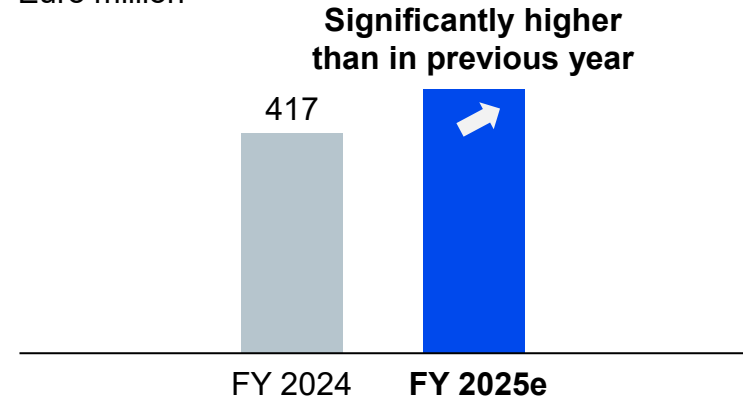
### Operating adjusted EBIT

Euro million



### Investments

Euro million



<sup>1</sup> Excluding disposal gains

... depending in particular on: weather and wind conditions, wholesale prices on energy markets, waste and biomass prices, procurement costs for fuel and CO2 emission rights, plant availability, development in the market climate and competition, volatility in renewable energies project development business, the further development in conditions on the energy markets, as well as on there being no geopolitical situation which restricts the availability of commodities or compromises supply chains and no other crisis scenario.



# Financial calendar

- 14 May 2025 H1 Interim Report 2025 Financial Year
- 14 August 2025 9M Quarterly Statement 2025 Financial Year
- 11 December 2025 Annual Report 2025 Financial Year
- 11 December 2025 Annual Results Press Conference and Analysts' Conference 2025 Financial Year

The dates of conference calls to be held with analysts during the financial year will be announced in good time.



# Many thanks!



Contact:  
Daniela Rink  
Team Leader Reporting and Investor Relations  
T +49 621 290 37 08  
[ir@mvv.de](mailto:ir@mvv.de)  
[www.mvv.de/investoren](http://www.mvv.de/investoren)

**Jointly committed in the  
Rhine-Neckar metropolitan region**