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MVV presses ahead with transformation in challenging climate

- **MVV's CEO Clemens: "We are investing large amounts and committed to making the energy supply fit for the future."**
- **2025 financial year: operating earnings of Euro 360 million and investments of more than Euro 500 million**
- **Regular dividend increased to Euro 1.30 per share**

"MVV is maintaining its course, even if the energy industry is passing through challenging times", said Dr. Gabriël Clemens, Chief Executive Officer of MVV Energie AG, at the Annual General Meeting of the Mannheim-based energy company held on Friday in Mannheim's Congress Center Rosengarten. According to Clemens, MVV is a pioneer when it comes to transforming the energy system. "But it is also clear that further developments will crucially depend on everyone playing their part: Energy companies must act decisively to press ahead with reshaping the energy system. Politicians have to create the framework for the necessary investments. And customers have to decide how they intend to heat their homes, generate electricity, and drive their cars in future."

MVV's CEO called on the Federal Government to provide investment security for energy companies and customers: "Our industry needs planning reliability. Only this way can we implement the necessary expansion in electricity and district heat grids, convert from fossil fuels to climate-friendly energy sources and have the option of investing in forward-looking technologies such as carbon capture. Equally, people and companies, our customers, need clarity as to how they can make their energy supply fit for the future and need political support in this respect."

As it pursues its #climatepositive path within its Mannheim Model, MVV is consistently implementing the heat transition, electricity transition and green customer solutions. To this end, the energy company further stepped up its investments in the past year and expended Euro 501 million in total, Euro 84 million more than in the previous year. "That is one of the highest volumes of investment in our company's history", stressed Clemens at the Annual General Meeting. "Our key focuses were on making heat, electricity and our customer solutions green. In addition, we further invested in expanding, maintaining and modernising our distribution grids."



MVV pursuing a consistent transformation course

“Our investments today are already helping to make a success of tomorrow”, added the company’s CEO. Here, MVV was pressing ahead with major forward-looking investments: A second river heat pump is being built on the site of the Grosskraftwerk Mannheim power plant. With a capacity of 165 MW_t, this will be the world’s largest facility of its kind. From 2028, it should supply climate-friendly heat for up to 40,000 households. In Offenbach and Kiel, MVV will also be relying on large-scale heat pumps using waste heat from data centres and water from Kiel Fjord respectively.

In its GeoHardt joint venture, MVV is additionally drawing on geothermal energy: As part of the district heat mix, up to three new plants should supply green district heat to more than 160,000 households in future. In parallel, the production of electricity from wind power and photovoltaics continues to grow. In its customer business, MVV is also investing in services relating to heat pumps, e-mobility, and smart energy concepts. Not only that: In Mannheim, a modern charging park with the first megawatt charging station is being built for electric trucks.

2025 financial year: solid earnings in challenging climate

“By pursuing our transformation course, we continued to assert ourselves in what is a challenging market climate in the energy industry and politically”, commented MVV’s CEO with regard to the company’s results for the past 2025 financial year (1 October 2024 to 30 September 2025). Adjusted sales in this financial year amounted to Euro 6.1 billion (previous year: Euro 7.2 billion). The year-on-year reduction was linked to lower wholesale prices and lower electricity and gas volumes. Adjusted EBIT stood at Euro 360 million and thus fell short of the operating earnings reported for 2023 and 2024, both of which exceptional years influenced by non-repeatable one-off items. Clemens: “These are solid earnings with which we can be satisfied. For this, we must thank our whole team – the 6,800 colleagues who each day dedicate great commitment and expertise to MVV.”

Resolution to increase regular dividend

MVV is paying a regular dividend of Euro 1.30 per share (ISIN: DE000A0H52F5, WKN: A0H52F) to its shareholders for the past 2025 financial year. That is 5 cents per share more than in the previous year. By adopting this resolution, shareholders at the Annual General Meeting accepted the recommendation submitted by the Executive and Supervisory Boards. MVV’s shares thus produced a dividend yield of 4.3 percent. Based on 65.9 million shares, this corresponds to a total distribution of Euro 85.7 million.



2026 financial year: first quarter consistent with plans and forecast

MVV's adjusted sales came to Euro 1.9 billion in the first quarter of the current 2026 financial year (1 October to 31 December 2025). Operating earnings (adjusted EBIT) stood at Euro 80 million in this quarter and, given the challenging market climate, were consistent with expectations. At Euro 206 million, MVV maintained a very high volume of investment.

For the 2026 financial year as a whole, MVV expects to generate adjusted EBIT of between Euro 200 million and Euro 240 million. "Political and economic uncertainties are impacting on our customers' willingness to invest, as are rising generation costs", commented MVV's CEO.

Clemens concluded by stressing: "For us, it is about continuing to show resilience and successfully maintaining our course. We will further significantly increase our volume of investment. Even in difficult geopolitical and macroeconomic times, we are committed to a secure, climate-friendly and affordable energy supply."

MVV at a glance

With more than 6,800 employees and annual sales of around Euro 6.1 billion in the 2025 financial year, MVV is one of Germany's leading energy companies. Our activities focus on providing a reliable, environmentally-friendly and economical supply of energy to our industrial, commercial and private household customers. Here, we cover all stages of the energy value chain: from energy generation, energy trading and energy distribution to operating distribution grids through to our sales activities and environmental energy and energy-related service businesses. We are investing in our future grid capability, modernising our generation plants and innovative green technologies.

We are pioneers of the energy transition. With our Mannheim Model, we have committed to a strategic course with which we aim to become #climatepositive – as one of the first energy companies in Germany. We are consistently promoting the heat transition, the electricity transition and the associated expansion in renewable generation methods, as well as green solutions for our customers. As certified by the international "Science Based Targets initiative" (SBTi), our climate targets and initiatives make us the first German energy company to be net zero compatible and a global leader in climate protection. According to prestigious rating agencies such as ISS ESG (Prime Status) and Ecovadis (Platinum Status), we are also one of the world's best energy companies when it comes to sustainability. In all our activities, we can count on the mature competence and expertise of our employees. They stand to benefit from secure and attractive jobs in future as well.