



Heading for climate neutrality

Analysts' Conference H1 2021 Financial Year

Mannheim, 12 May 2021

We inspire
with energy.

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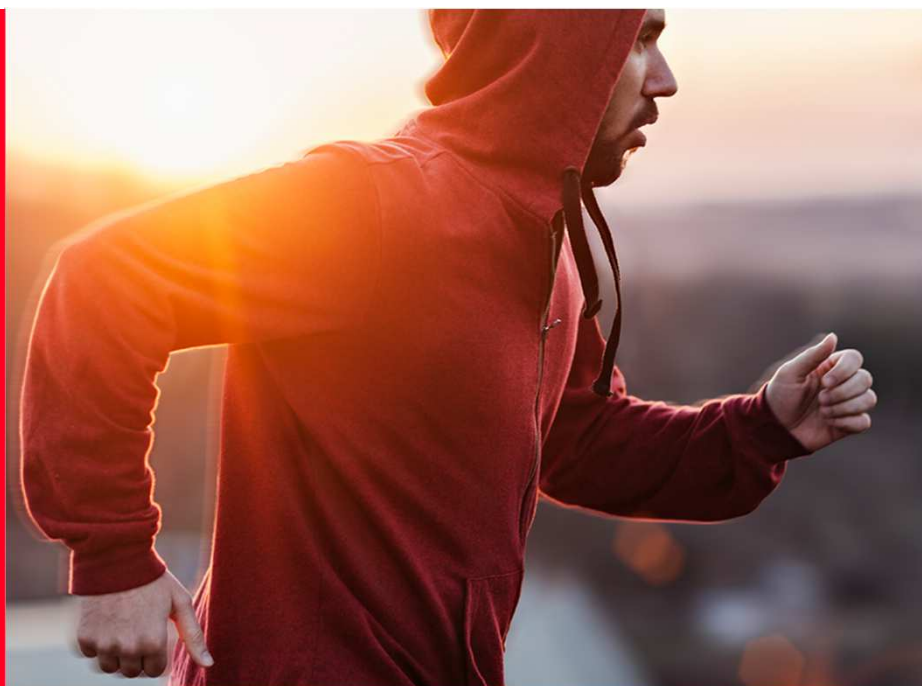
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Agenda

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Highlights

H1 2021 Financial year

Phosphorous recycling

Plant for environmentally-friendly recycling of phosphorous from sewage sludge in Mannheim



Organic waste fermentation

State-of-the-art plant for fermenting and generating energy from organic waste in Saxony-Anhalt



Project development

Juwi develops and builds solar power plants and hybrid systems worldwide



Highlights

H1 2021 Financial year

Wind power

Takeover into proprietary portfolio of a windfarm in Mecklenburg-Western Pomerania



Green heat

Green district heating contributing to the energy turnaround and protecting the environment in Saxony-Anhalt



Increased dividend

Increase in dividend by Euro 0.05 to Euro 0.95 per share approved.



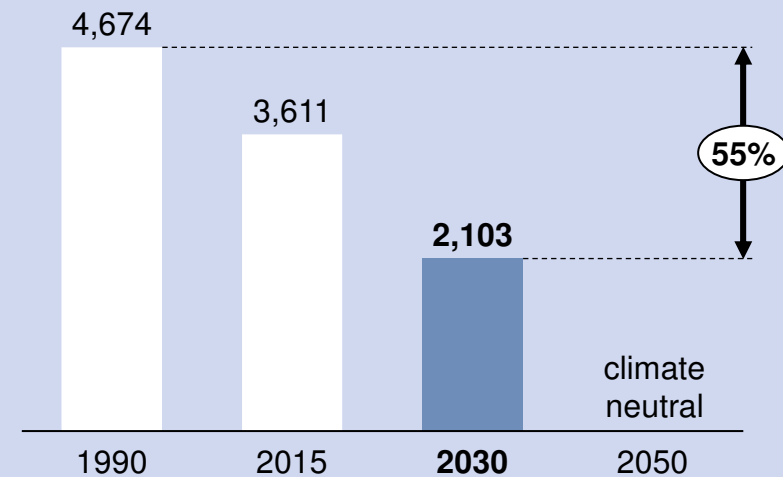
Kurs Klimaneutralität

We committed to the 1.5° target in early December 2020



Stricter EU climate target

million tonnes CO₂-equivalents





MVV at a glance

H1 2021 Financial year

Adjusted sales

2.1 Euro billion

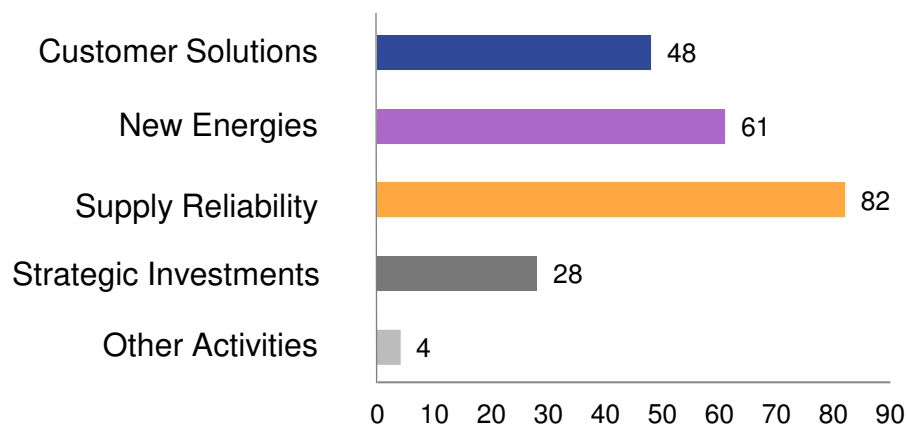
Investments

119 Euro million

About **6,300**
employees

Adjusted EBIT **223** Euro million
by reporting segments

Euro million



Key figures

H1 2021 Financial year

Key figures – adjusted

Euro million

	1 Oct 2020 to 31 Mar 2021	1 Oct 2019 to 31 Mar 2020	% change
Adjusted sales excluding energy taxes	2,078	2,004	+4
Adjusted EBITDA ¹	321	289	+11
Adjusted EBIT ¹	223	193	+16
Adjusted net income for period	143	115	+24
Adjusted net income for period after minority interest ¹	113	95	+19
Adjusted earnings per share ¹ (Euro)	1.71	1.45	+18
Cash flow from operating activities	204	-42	–

¹ Excluding non-operating measurement items for financial derivatives, excluding structural adjustments for part-time early retirement and including interest income in connection with finance leases

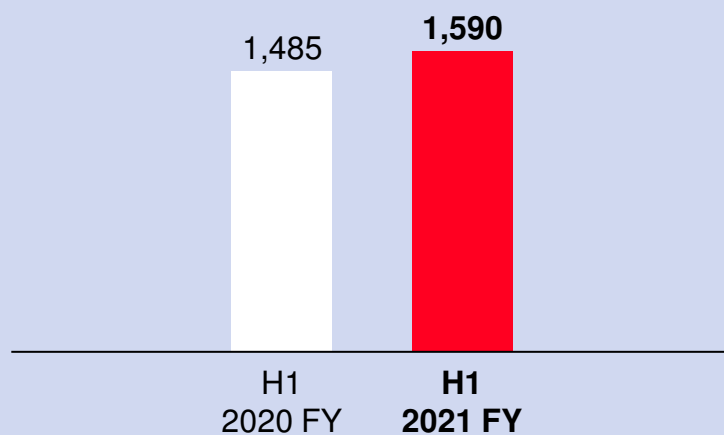


Customer Solutions reporting segment

H1 2021 Financial year

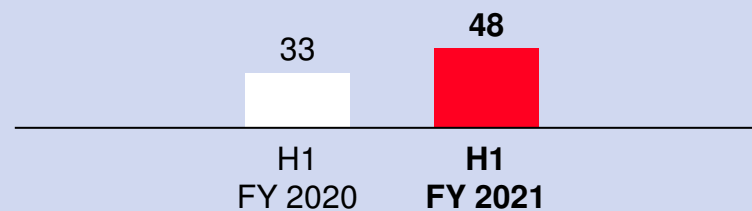
Adjusted Sales +7%

Euro million



Adjusted EBIT +45%

Euro million

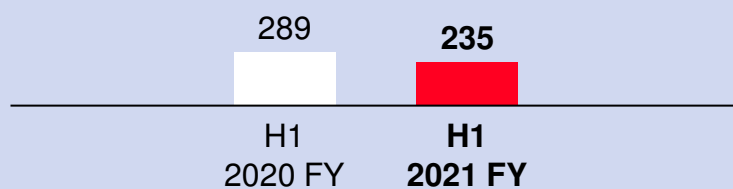


New Energies reporting segment

H1 2021 Financial year

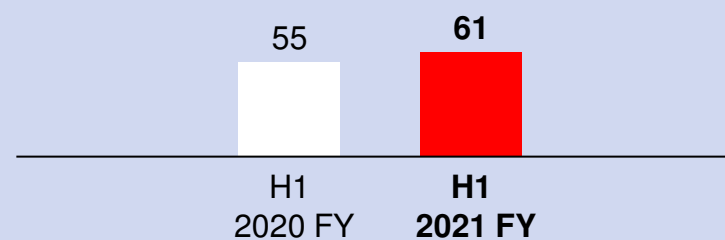
Adjusted sales -19%

Euro million



Adjusted EBIT +11%

Euro million

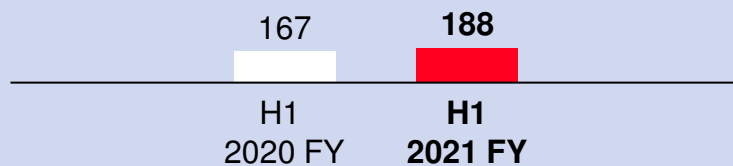


Supply Reliability reporting segment

H1 2021 Financial year

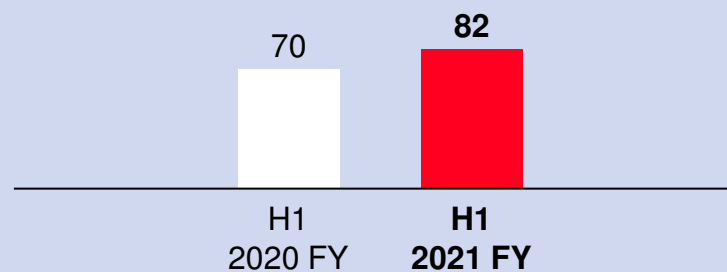
Adjusted sales +13%

Euro million



Adjusted +17%

Euro million

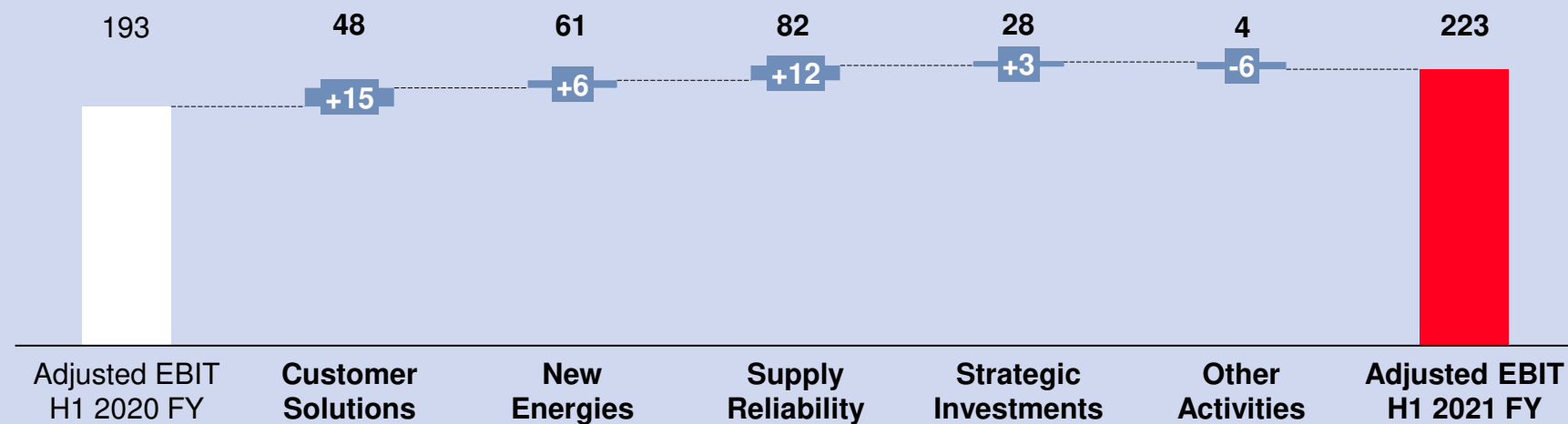


Adjusted EBIT performance

H1 2021 Financial year

Adjusted EBIT performance

Euro million



Reconciliation with adjusted EBIT

H1 2021 Financial year

Reconciliation of EBIT to adjusted EBIT

Euro million

	1 Oct 2020 to 31 Mar 2021	1 Oct 2019 to 31 Mar 2020	+/- change
EBIT as reported in income statement	233	162	+71
Financial derivatives measurement items	-12	29	-41
Structural adjustment for part-time early retirement	–	<1	0
Interest income in connection with finance leases	2	2	0
Adjusted EBIT	223	193	+30



Non-financial key figures

H1 2021 Financial year

Non-financial key figures

	1 Oct 2020 to 31 Mar 2021	1 Oct 2019 to 31 Mar 2020	% change
Electricity generation volumes from renewable energies (kWh million)	604	718	-16
Concluded development of new renewable energies plants (MW _e)	263	151	+74
Operations management for renewable energies plants (MW _e)	3,757	3,458	+9



Investments

H1 2021 Financial year

Investments

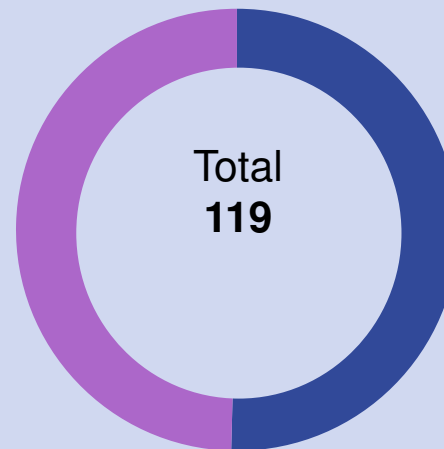
Euro million

Growth investments **59**

60 Investments in existing business

Growth investments

- Construction of CHP plant in Dundee
- Construction of an organic waste fermentation plant in Bernburg
- New plant technology to produce phosphorous from sewage sludge
- Purchase of wind farms for our own portfolio
- Measures to expand and increase the density of our district heating grids

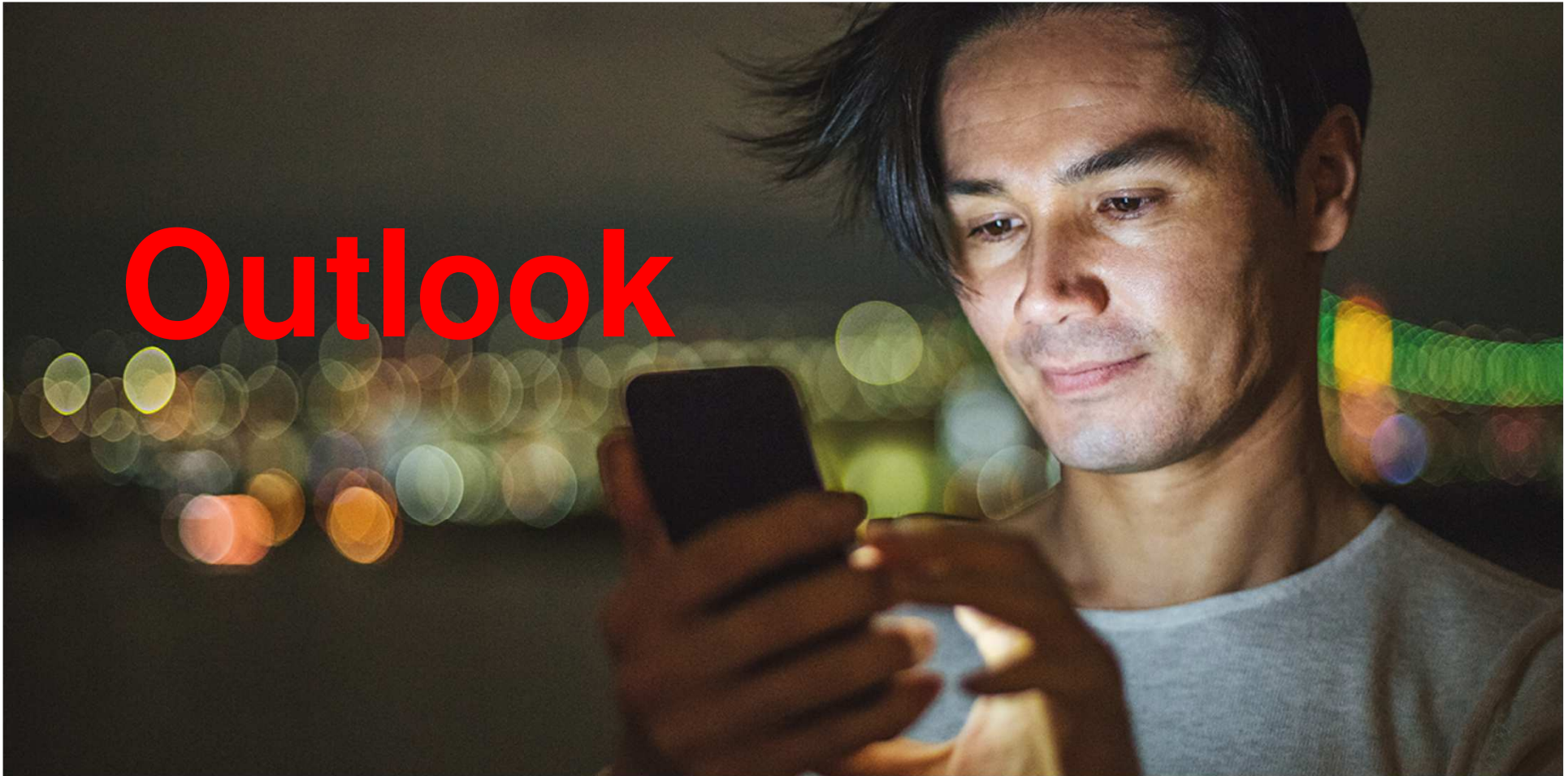


Investments in existing business

- Maintenance and renewal of our distribution grids



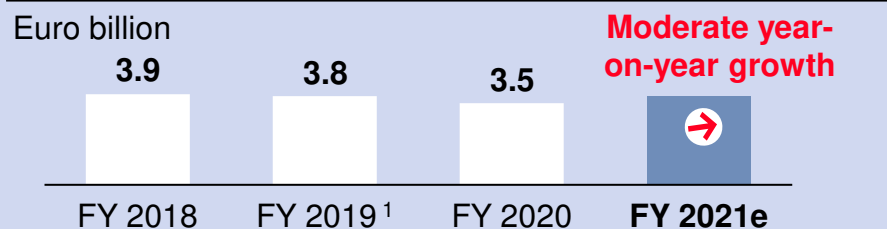
Outlook



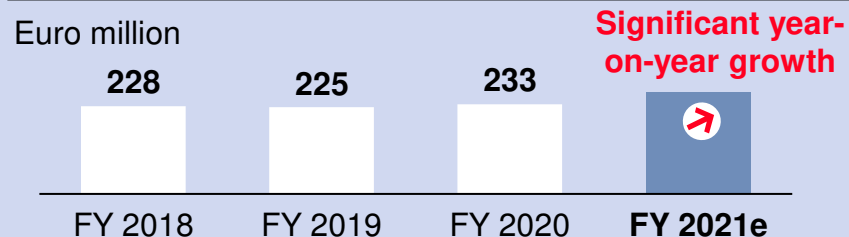
Forecast for 2021 financial year

Adjusted sales moderately and adjusted EBIT significantly higher than in previous year

Adjusted sales



Adjusted EBIT



Forecast dependent on

- Wind volumes
- Development of electricity and fuel prices
- Plant availability
- Volatility in renewable energies project development business
- Intensity and duration of coronavirus pandemic

¹ Previous year's figure adjusted



Many thanks!

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Rhine-Neckar metropolitan region**

